

NOTICE OF ORDINANCE

NOTICE IS HEREBY GIVEN that on the 15th day of September, 2025, the governing body of the City of Hobbs adopted an ordinance relating to the sale of city-owned land located within the Hobbs Industrial Air Park to Stag Amazon, LLC. The title of the Ordinance is:

CITY OF HOBBS

ORDINANCE NO. 1164

AN ORDINANCE AUTHORIZING THE SALE AND CONVEYANCE OF CERTAIN CITY-OWNED LAND LOCATED WITHIN THE HOBBS INDUSTRIAL AIRPARK TO STAG AMAZON, LLC AND AUTHORIZING THE MAYOR TO EXECUTE ALL DOCUMENTS NECESSARY TO COMPLETE THE TRANSACTION.

A summary of the Ordinance is as follows:

1. TERMS OF SALE: The City proposes to sell a parcel of land comprised of 6.83 acres for the purchase price of \$730,000.00.

The sale of the city-owned real property must be approved by City Ordinance pursuant to NMSA §3-54-1 et. seq., as amended.

A Real Estate Purchase Agreement concerning the terms of the sale are part of the proposed ordinance.

2. APPRAISED VALUE OF PROPERTY (Land Only): \$565,000.00
3. SCHEDULE OF PAYMENTS: The Purchase Price is to be paid with an earnest money deposit with the balance to be paid as follows:

a. Earnest Money Deposit:	\$ 10,000
b. At Closing the Balance of Cash:	\$ 720,000
c. Total Payments:	\$ 730,000
4. PURCHASE PRICE: \$730,000.00
5. NAME OF PURCHASER: Stag Amazon, LLC.
6. PURPOSE OF PURCHASE: The building on the property, currently owned by Covenant Health Hobbs, is utilized for an Amazon warehouse.

Copies of the ordinance and Real Estate Purchase Agreement are available to interested persons during regular business hours in the Office of the City Clerk, City Hall, 200 East Broadway, Hobbs, New Mexico, and also online at www.hobbsnm.org.

/s/ Jan Fletcher
JAN FLETCHER, CITY CLERK